

FOR IMMEDIATE RELEASE

CLOVER HOLDINGS ACQUIRES FULL CIRCLE WIRELESS

Continues expansion of portfolio with another addition to wireless division

CHICAGO - October 11, 2011 – Today, Clover Holdings, Inc., the global leader in providing vertically integrated, closed-loop environmental solutions, announced the acquisition of Full Circle Wireless, the global leader in extending the usefulness and value of wireless devices. The acquisition is a significant addition to Clover's wireless business and furthers the company's expansion covering multiple markets.

"Our acquisition of Full Circle Wireless is a clear demonstration of Clover's commitment to building the wireless industry's broadest and deepest buyback service solution," says Brian Regan, Executive Vice President of Clover Environmental Solutions, a division of Clover Holdings Inc. "Full Circle's leading services, in combination with products and services currently offered by Clover, will now enable the world's leading carriers and companies to best capitalize on opportunities and maximize revenue, profits and customer retention in both the retail and enterprise channels."

Full Circle Wireless employs an innovative business model. By purchasing businesses' cell phones and tablets and managing the proper refurbishment, redistribution and/or recycling of those devices, it helps businesses reduce rising corporate costs and offset the purchase price of next-generation wireless equipment. Full Circle Wireless has partnered with many leading companies within the United States to ensure that all e-waste is appropriately recycled or reused. Inc. Magazine has recognized Full Circle Wireless for three consecutive years as one of the fastest growing privately held companies in America.

"The combination of Full Circle Wireless and Clover is exciting," says Shelton Basham, CEO of Full Circle Wireless. "Together, we will accelerate our vision of enabling global service excellence by integrating highly complementary solution sets, leveraging the industry's deepest service domain expertise, and serving, by far, the industry's largest and most impressive client base. Together, we are the clear wireless buyback market leader with capabilities to deliver unparalleled value to our clients and partners worldwide."

In the last two years, Clover Holdings has purchased several other companies to expand and diversify its collections portfolio, including ERS, The Wireless Source, Reclaim IT, and OPRA.

#####

About Clover Holdings, Inc.

Clover Holdings Inc. is the global leader in providing vertically integrated, closed-loop environmental solutions, including the recycling and remanufacturing of imaging supplies and electronics. Founded in 1996 and with annual revenue of over \$600 million, Clover is one of the fastest growing, privately held companies in the United States. Clover is also the world's largest collector and recycler of empty ink and toner cartridges in the aftermarket imaging supplies industry and provides comprehensive recycling services for small electronics including cell phones. To learn more, visit www.clovertech.com.

About Full Circle Wireless

Founded in 2003, Full Circle Wireless has emerged as an industry leader in extending the usefulness and value of used cellular devices for companies of all sizes. The company touts a growing roster of blue chip clients. For more information, please visit www.fullcirclewireless.com, call (949) 783-7979 or e-mail info@fullcirclewireless.com.

CONTACT:

Clover Environmental Solutions, a division of Clover Holdings Inc.

Brian Regan
Executive Vice President
Phone: 815-431-8100 x12943
Email: bregan@clovertech.com

Full Circle Wireless

Shelton Basham
General Manager/CEO
(949) 783-7979 x203